

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Torrens Energy Limited</b>
<b>ABN</b>	<b>79 118 065 704</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Marcus Gracey
<b>Date of last notice</b>	28 November 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Millennium Falcon Superfund (Trustee & Beneficiary)
<b>Date of change</b>	16 April 2010
<b>No. of securities held prior to change</b>	115,000 Fully Paid Ordinary Shares 212,500 Options exercisable at \$0.25 expiring on 31 March 2010 40,000 Options exercisable at \$0.70 expiring on 30 June 2010 100,000 Options exercisable at \$1.00 expiring on 30 June 2010 200,000 Options exercisable at \$1.50 expiring on 30 June 2010 100,000 Options exercisable at \$0.44 expiring on 30 June 2011 130,000 Options exercisable at \$0.66 expiring on 30 June 2011 160,000 Options exercisable at 99 cents expiring on 30 June 2011

<b>Class</b>	Fully paid shares Options exercisable at \$0.25 expiring on 31 March 2010
<b>Number acquired</b>	12,500 Ordinary Shares
<b>Number disposed</b>	212,500 Options
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$3,125
<b>No. of securities held after change</b>	130,000 Fully Paid Ordinary Shares 40,000 Options exercisable at \$0.70 expiring on 30 June 2010 100,000 Options exercisable at \$1.00 expiring on 30 June 2010 200,000 Options exercisable at \$1.50 expiring on 30 June 2010 100,000 Options exercisable at \$0.44 expiring on 30 June 2011 130,000 Options exercisable at \$0.66 expiring on 30 June 2011 160,000 Options exercisable at 99 cents expiring on 30 June 2011
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 12,500 Listed Options  Expiry of 200,000 Listed Options

## Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

